

313781/2023/CU



ज्ञान-विज्ञान विमुक्तये

डॉ. अविचल राज कपूर
संयुक्त सचिव

Dr. Avichal Raj Kapur
Joint Secretary



सत्यमेव जयते

विश्वविद्यालय अनुदान आयोग
University Grants Commission

(शिक्षा मंत्रालय, भारत सरकार)

(Ministry of Education, Govt. of India)

बहादुर शाह ज़फर मार्ग, नई दिल्ली-110002
Bahadur Shah Zafar Marg, New Delhi-110002

दूरभाष Phone : 011-23230047

ई-मेल E-mail : avichal.ugc@nic.in

By E-mail

D. O. No. 9-1/2020 (CU)

13th January, 2023

Subject : Transfer of funds from TSA account to Commercial bank account by grantee institutions.

Respected Sir/Madam,

This is in continuation to the letter of Secretary, UGC dated 23.12.2022 regarding compliance of Treasury Single Account(TSA) module. In this connection, it is informed that the Commission re-considered the issue in its 564th meeting held on 23.12.2022 and resolved as under :-

"Further, the Commission has taken a serious view of violation of Department of Expenditure's instructions leading to parking of funds. All the money transferred from TSA account to Commercial Bank Accounts in violation of these guidelines be returned immediately and to ensure that it is not repeated again."

Accordingly, it is requested that all Central Universities may return all the amount transferred from TSA account to commercial bank account to the Consolidated Fund of India. The Universities are also advised not to repeat such transfers in future and comply with the guidelines in letter and spirit.

This issues with the approval of the Competent Authority.

With kind regards,

Yours sincerely,

(Signature)
13/1/23
(Avichal Raj Kapur)

The Vice-Chancellor
of 45 Central Universities